

Company registered number
07079874

A PARTNER IN EDUCATION

(Company registered by guarantee no. 07079874,
registered charity no. 1133224)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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A PARTNER IN EDUCATION

(Company limited by guarantee no. 07079874, registered charity no. 1133224)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

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A PARTNER IN EDUCATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

For the year ended 31 December 2022

Company reg. no. 07079874

Charity reg. no. (England) 1133224

Charity reg. no. (Scotland) SC043470

Registered office 91 Eaton Terrace
London
SW1W 8TW

Trustees The trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Sir Keith Ajebo
Ian Henn
Dr Susan Horner
Michael Mitchell
Brooks Newmark
Lucy Newmark
Marcus Starling

Key management personnel Irene Connelly, CEO (Rwanda)

Beth Smith, Communications and Operations Manager (UK)

Bankers Coutts
440 Strand,
London, WC2R 0QS

Independent Examiner NfP Accountants Ltd
3rd Floor, 86-90 Paul Street
London, EC2A 4NE

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

The Trustees (who are the Directors of the charitable company for the purposes of the Companies Act), present their combined Directors' report and Trustees' annual report (as required by company and charity law), together with the financial statements of A Partner in Education for year ended 31 December 2022. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.26 of this SORP.

Structure, governance and management

Governance & management

A Partner in Education was registered as a company limited by guarantee in England and Wales, incorporated at companies house on 18 November 2009. The company is also a registered charity with the charity commission, registered number 1133224. A Partner in Education was constituted under Memorandum and Articles of Association dated 18 November 2009.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the CEO, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of Board of Trustees

Trustees are elected under the terms of the Memorandum and Articles of Association. New Trustees are selected by existing Trustees and are people who have specific interest in the charity and a range of skills to enhance its development.

The Trustees who served during the period and after the year end are shown on page 1.

Induction and training of new Trustees

New Trustees undergo an orientation to brief them of their legal obligations under charity law, the committee and decision-making processes and recent financial activities of the charity.

Related parties and relationships with other organisations

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Trustees are required to disclose all relevant interests and register them with the UK Operations Manager and to withdraw from decisions where a conflict of interest arises.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT

For the year ended 31 December 2022

Remuneration policy for key management personnel

The pay of the charity's Chief Executive Officer, Chief Operations Officer and UK Communications and Operations Manager are reviewed annually. The trustees draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and in line with that generally paid for similar roles.

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. Risk registers are reviewed regularly at meetings of the Board of Trustees.

Objectives and activities for the public benefit

Purposes and aims

The charity's object as set out in the Articles of Association is to advance education in developing countries. A Partner in Education was established as a UK charity ten years ago, in response to an urgent need in Rwanda for schools to be rebuilt in the aftermath of the 1994 genocide. APIE built a school with the aim of working in partnership with its local staff to develop a local model of excellence that ultimately could be scaled. Umubano Academy opened in 2013 and in seven years has achieved excellence in academic achievement, inclusion, wellbeing, citizenship and as a model of education for sustainable peace. Umubano is now recognised as a 'lead school for peace' in Rwanda and APIE helps maintain this today. APIE is now being asked to disseminate this model across the country. In line with the Government's priorities, APIE aims to help change the bigger picture of teaching practice across Rwanda, whilst continuing to support its students at Umubano Academy and changing individuals' lives at the local level.

Our vision

A world where all children in Rwanda, regardless of background and circumstance, have the opportunity to receive high quality education.

Our mission

To create sustainable and locally led teacher training, improving the quality of education in a rapidly developing country.

Our aims

- To develop a model school to demonstrate what is possible, run by local teachers and using local materials;
- To develop outreach programmes to improve the quality of teaching and education.

Principle activities

APIE carries out activities related to the improvement of Umubano Academy in Kigali, Rwanda, as well as outreach teacher training projects across Rwanda.

Public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

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BOARD OF TRUSTEES' REPORT For the year ended 31 December 2022

Achievements and performance

In 2022, APIE supported Umubano Academy with Continuous Professional Development for teachers and school leaders, and helped with the creation and implementation of the School Improvement Plan. This plan includes the improvement of teaching and learning, of school organisation and increased student and community participation.

Several campus development projects have enhanced the staff and students' experiences of teaching and learning, and resulted in better provision in a range of ways:

- The dining facilities were improved to enable the school to introduce the whole school feeding programme required by the Ministry of Education.
- The courts for basketball and volleyball were renovated and upgraded.
- A science teaching room was set up and equipped.
- A brand-new Girls' Room was constructed.

The inclusive ethos of the school is one of its most important commitments. APIE provided 36 students with a scholarship to Umubano Academy, supporting those who otherwise would not be able to attend. Through the GIRLs Circle (Girls Inspired by Real Leaders) six girls on scholarships in the lower secondary were mentored by a group of inspirational women in the USA, to empower them with positive attitudes, skills and strong determination to succeed in school and beyond. APIE is developing materials on gender responsive teaching in the classroom, to help girls benefit more from their learning.

APIE has also supported the school's inclusive ethos through the Special Educational Needs (SEN) programme. This provides specialist training to staff on how to differentiate for all students and how to create a supportive and enabling environment for students with Special Educational Needs. It aims to ensure that every child is able to access a quality education, regardless of their background or educational requirements.

The outreach teacher training programmes in 2022 included the Education for Positive Peace programme, which APIE rolled out nationally in all 16 Teacher Training Colleges (TTCs), the 16 model schools attached to the TTCs and a group of schools in Kigali. This supported over 5,000 TTC and school leaders, TTC tutors, student teachers and in-service teachers across Rwanda to enhance their skills and knowledge of positive behaviour management, Social and Emotional Learning and inclusion.

In addition, APIE was the Rwanda country lead on the Education Commission's Innovative Pedagogies Project, researching innovative, engaging and adaptive pedagogies in the primary phase in a range of schools across the country.

APIE engaged at national level to influence policymakers through advocacy on a wide variety of educational topics. Membership of a number of technical working groups, workshops and national-level meetings enabled contributions to national reviews of the priorities and progress made in the education sector.

A PARTNER IN EDUCATION

BOARD OF TRUSTEES' REPORT For the year ended 31 December 2022

Financial review

Financial Position

The Charity achieved net income for the year of £14,117 (2021 - net expenditure of £7,285), details of which are shown in the Statement of Financial Activities on page 7. Total income for the year amounted to £214,765, an increase of £79,763 on the previous year, and total expenditure amounted to £200,648, an increase of £58,361 on the previous year.

Reserves Policy

It is the policy of the Trustees to work towards and then maintain free reserves at a level equivalent to at least three months' running costs to cover all eventualities and emergencies. At present this is calculated to be £26,150 (without UK salaries which are not funded by projects).

The Charity's reserves at the end amount to £17,934. The trustees note that this is below the policy requirement and are working to increase reserves to this level in coming years.

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Trustees are grateful for the continued financial support from UK Aid Direct, Lef Pillon, Dinan Family Foundation, Tony Randall Theatrical Foundation, Victoria League, BFSS and other partners.

Plans for future periods

During 2023, the charity will continue to advance education in Rwanda, by supporting our partner model school, Umubano Academy, to demonstrate what is possible, and by developing outreach programmes to improve the quality of teaching and education.

Preparation of the report

This report was prepared following the Statement of Recommended Practice (SORP) 2015 FRS102, and taking advantage of the provisions applicable to smaller charities.

Approval of the report

This report was approved by the Board of Trustees on 22 September 23 and signed on their behalf by:

S.M. Horner

Dr Susan Horner
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
For the year ended 31 December 2022**

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 7 to 20.

Respective responsibilities of the Board of Trustees and examiner

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, ACA
NfP Accountants Ltd
Chartered Accountants
86-90 Paul Street
London
EC2A 4NE

Date: 21 September 2023

A PARTNER IN EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOME FROM							
Donations and legacies	2	29,818	184,947	214,765	2,956	132,046	135,002
Investment income: bank interest		-	-	-	-	-	-
TOTAL INCOME		29,818	184,947	214,765	2,956	132,046	135,002
EXPENDITURE ON							
Salaries		38,923	45,823	84,746	4,437	73,171	77,608
Pension		2,039	3,570	5,609	875	4,509	5,384
Consultancy		1,068	14,117	15,185	350	15,046	15,396
Recruitment		-	-	-	-	275	275
Staff training		13	354	367	73	10	83
Project costs							
UA Academic books		-	-	-	-	-	-
UA Academic equipment		107	11,054	11,161	-	6,433	6,433
UA Construction		-	-	-	-	425	425
UA Scholarship Fund		237	24,111	24,348	-	7,303	7,303
UA Feeding Programme		42	4,238	4,280	-	-	-
UA Hardship Fund		-	-	-	-	4,769	4,769
UA SEN		16	1,671	1,687	-	6,951	6,951
Other project costs		4,648	38,195	42,843	235	6,407	6,642
Office & governance costs							
Bookkeeping and accounting		-	-	-	-	960	960
Independent examination		960	-	960	960	-	960
Advertising & Marketing		-	39	39	37	-	37
Fundraising		-	39	39	-	-	-
Hardware		-	2,308	2,308	57	1,412	1,469
In-country travel and subsistence		551	456	1,007	236	476	712
Corporate insurance		362	-	362	-	337	337
International travel		3,100	344	3,444	1,344	651	1,995
Motorvehicle expenses		1,117	250	1,367	1,706	33	1,739
Office rent		2,222	8	2,230	438	1,057	1,495
Postage, Printing & Stationery		28	39	67	-	230	230
Software, Licences and Web Hosting		692	817	1,509	487	626	1,113
Other office overheads		911	189	1,100	427	1,191	1,618
Exchange gains/(losses)		(4,010)	-	(4,010)	(1,647)	-	(1,647)
TOTAL EXPENDITURE		53,026	147,622	200,648	10,015	132,272	142,287
Net income / (expenditure) before gains / (losses) and transfers		(23,208)	37,325	14,117	(7,059)	(226)	(7,285)
Transfer between funds	11	-	-	-	(18,496)	18,496	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		(23,208)	37,325	14,117	(25,555)	18,270	(7,285)
RECONCILIATION OF FUNDS							
TOTAL FUNDS AT 1 JANUARY 2022		41,142	18,270	59,412	66,697	-	66,697
TOTAL FUNDS AT 31 DECEMBER 2022		£ 17,934	£ 55,595	£ 73,529	£ 41,142	£ 18,270	£ 59,412

All income and expenditure has arisen from continuing activities

The annexed notes form part of these financial statements

A PARTNER IN EDUCATION
(company limited by guarantee number 07079874)

BALANCE SHEET
As at 31 December 2022

	Notes	2022	2021
		£	£
CURRENT ASSETS			
Debtors	9	1,635	1,633
Cash at bank and in hand		131,549	125,390
		<u>133,184</u>	<u>127,023</u>
CREDITORS: amounts falling due within one year	10	(59,655)	(67,611)
NET CURRENT ASSETS		<u>73,529</u>	<u>59,412</u>
NET ASSETS		<u>£ 73,529</u>	<u>£ 59,412</u>
FUNDS			
Restricted funds	11	55,595	18,270
Unrestricted funds	11	17,934	41,142
		<u>£ 73,529</u>	<u>£ 59,412</u>

For the year ended 31 December 2022 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

They were approved, and authorised for issue, by the Board of Trustees on 22 September 2023 and signed on their behalf by:-

S.M. Horner

DR SUSAN HORNER, Chair

The annexed notes form part of these financial statements

A PARTNER IN EDUCATION

STATEMENT OF CASHFLOWS For the year ended 31 December 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities		14,117		(7,285)
Net cash provided by / (used in) operating activities				
(Increase)/decrease in stocks	-		-	
(Increase)/decrease in debtors	(2)		(1,286)	
Increase/(decrease) in creditors	(7,956)		65,407	
		(7,958)		64,121
Change in cash and cash equivalents in the year		6,159		56,836
Cash and cash equivalents at the beginning of the year		125,390		68,554
Cash and cash equivalents at the year end		131,549		125,390

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts have been prepared under the historical cost accounting rules, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Income and expenditure have been analysed by nature rather than by activity, taking advantage of sections 4.6 and 4.22 - 4.26 of this SORP.

Judgements and key sources of estimation uncertainty are detailed in the accounting policies where applicable.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. Key judgements that the charitable company has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months, in particular the economic impact of the Covid 19 pandemic.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income is only deferred when: the donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Company status

A Partner in Education is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Fundraising costs

Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Charitable activities

Expenditure on charitable activities includes the costs of delivering services and reading activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure

Other expenditure represents those items not falling into any other heading.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Staff costs are stated on the basis of staff time. Support costs which cannot be directly attributed to charitable activities are allocated in proportion to staff costs.

Where information about the aims, objectives and projects of the charity is also provided to potential donors, activity costs are apportioned between fundraising and charitable activities on the basis of the area of literature occupied by each activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. The cost of minor additions or those costing less than £300 are not capitalised. Other fixed assets with an expected life of more than one year are included at cost less depreciation. Depreciation is calculated on a straight line method as cost less salvagable value over the asset's expected useful life.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates defined contributions pension schemes for its staff in the UK and in Rwanda. The amounts payable are recorded as expenditure in the period in which they fall due. Total pension contributions made during the year are treated as an expense and were £5,609 (2021 - £5,384).

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

2. DONATIONS AND LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
DFID/FCDO/UK Aid Direct	839	-	839	50,797
Grille Foundation	2,537	-	2,537	-
Lef Pillon	1,552	13,500	15,052	13,104
TRTF	-	4,697	4,697	7,006
Dinan Family Foundation	140	14,211	14,351	8,534
BFSS	14,617	18,585	33,202	23,034
Souter Foundation	29	3,033	3,062	-
TFN	-	19,631	19,631	-
Merriman	-	10,000	10,000	-
General donations	10,104	101,290	111,394	32,527
	<u>£ 29,818</u>	<u>£ 184,947</u>	<u>£ 214,765</u>	<u>£ 135,002</u>

3. NET INCOME / EXPENDITURE FOR THE YEAR

This is stated after charging / crediting:

	2022 £	2021 £
Independent auditor's / examiner's remuneration:		
Independent examiner's fees	<u>960</u>	<u>960</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

4. STAFF COSTS AND NUMBERS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Salary costs						
Wages and salaries	38,923	45,823	84,746	4,437	73,171	77,608
Pension costs	2,039	3,570	5,609	875	4,509	5,384
	<u>40,923</u>	<u>49,432</u>	<u>90,355</u>	<u>5,312</u>	<u>77,680</u>	<u>82,992</u>
Other staffing costs						
Staff training	13	354	367	73	10	83
Staff insurance	1,388	799	2,187	1,751	(311)	1,440
Consultancy	1,068	14,117	15,185	350	15,046	15,396
	<u>£ 43,392</u>	<u>£ 64,702</u>	<u>£ 108,094</u>	<u>£ 7,486</u>	<u>£ 92,425</u>	<u>£ 99,911</u>

The average number of employees (head count based on number of staff employed) during the year was 6 (2021 - 6).

The total employee benefits, including pension contributions, of the key management personnel were £50,818 (2021 - £56,795). In 2020, this includes £31,380 for an Interim Chief Operating Officer consultant.

During the year, no employee's benefits were above £60,000 (2021 - the same).

5. TRUSTEES' REMUNERATION AND EXPENSES

The charity trustees were not paid and did not receive any other benefits from association with the charity in the year (2021 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2021 - £nil).

No trustees received payments in reimbursement of out of pocket expenses (2021 - the same).

6. RELATED PARTY TRANSACTIONS

Other than trustees' expenses above, there are no reportable related party transactions to disclose for 2022 (2021 - none).

7. TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

8. PENSION SCHEME

UK: APIE operates a defined contributions pension scheme with NEST, which is a qualifying workplace pension. NEST is authorised and supervised by The Pensions Regulator. This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees.

Rwanda: APIE pays into the Government pension scheme in Rwanda, Caisse Social du Rwanda, as stipulated in Rwandan labour law. The contribution rates are 5% paid by the employer and 3% by the employee. Individuals are eligible to receive their monthly pension at the age of 55 if they have accumulated 15 years of service, or at the age of 65.

9. DEBTORS

	2022	2021
	£	£
Due within one year		
Rwanda receivable	1,635	1,633
	<u>£ 1,635</u>	<u>£ 1,633</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Deferred grant income	49,050	66,364
Payroll liability	9,645	287
WOP liability	-	-
Pensions payable	-	-
Accruals	960	960
	<u>£ 59,655</u>	<u>£ 67,611</u>

Deferred income

Balance at 1 January 2022	66,364	-
Amount released to incoming resources	(66,364)	-
Amount deferred in the year	49,050	66,364
Balance at 31 December 2022	<u>£ 49,050</u>	<u>£ 66,364</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers and investment gains/(losses) £	Carried Forward £
RESTRICTED FUNDS					
Core	6,860	107,928	(68,518)	(15,388)	30,882
E4P	414	28,085	(43,887)	15,388	-
EQUIP project	577	-	-	-	577
Umubano Scholarship Fund	3,552	32,314	(23,469)	-	12,397
Creative Arts	6,497	5,521	(3,388)	-	8,630
Umubano Library Dinans	-	11,099	(8,360)	-	2,739
Umubano Supplies and Equipment	370	-	-	-	370
	<u>£ 18,270</u>	<u>£ 184,947</u>	<u>£ (147,622)</u>	<u>£ Nil</u>	<u>£ 55,595</u>

SUMMARY OF FUNDS

General Funds	41,142	29,818	(53,026)	-	17,934
Restricted Funds	18,270	184,947	(147,622)	-	55,595
	<u>£ 59,412</u>	<u>£ 214,765</u>	<u>£ (200,648)</u>	<u>£ Nil</u>	<u>£ 73,529</u>

STATEMENT OF FUNDS - 2021

	<i>Brought Forward</i> £	<i>Restated Incoming Resources</i> £	<i>Restated Resources Expended</i> £	<i>Transfers and investment gains/(losses)</i> £	<i>Carried Forward</i> £
SUMMARY OF FUNDS					
General Funds	66,697	2,956	(10,015)	-	59,638
Restricted Funds	-	132,046	(132,272)	-	(226)
	<u>£ 66,697</u>	<u>£ 135,002</u>	<u>£ (142,287)</u>	<u>£ Nil</u>	<u>£ 59,412</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2022

Description of restricted funds

Core Costs UK: Costs to ensure the ongoing effective functioning of APIE as a UK Charity.

Education for Peace (E4P): Project to support Rwandan educators to develop their practice, teaching children to love challenges, learn from mistakes, enjoy effort and develop empathy, helping to create a generation of global advocates for peace.

EQUIP: An FCDO funded project to create and trial an e-learning course to train pre-primary teachers in 16 model schools and 16 teacher training colleges in rural Rwanda.

Umubano Scholarship Fund: This fund ensures we can support pupils from the poorest families to receive a quality education at Umubano Academy by providing tuition fees, uniforms, classroom materials, learning support and other tools to enable children to build their future.

Creative Arts: Project to encourage creativity through drama, arts and crafts, dance and performance at Umubano Academy.

Dinan Library Project: Project to upgrade the facilities in Umubano Academy's library including purchasing books and laptops, providing high speed internet, creating an online catalogue system for the library, creating an outdoor reading area and funding a librarian with education support to train staff on the better use of the library.

Umubano Supplies and Equipment: Supporting Umubano Academy to purchase vital supplies and equipment to support the provision of quality education.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds	Total Funds
	Designated Funds	General Funds		
	£	£	£	£
Net current assets	-	17,934	55,595	73,529
	<u>£ Nil</u>	<u>£ 17,934</u>	<u>£ 55,595</u>	<u>£ 73,529</u>

13. ANALYSIS OF THE NET MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Net movement in funds	(23,208)	37,325	14,117	(7,285)
	<u>£ (23,208)</u>	<u>£ 37,325</u>	<u>£ 14,117</u>	<u>£ (7,285)</u>

A PARTNER IN EDUCATION

NOTES TO THE FINANCIAL STATEMENTS **For the year ended 31 December 2022**

14. OPERATING LEASE COMMITMENTS

The charity has no standing lease commitments.

15. OTHER COMPANY INFORMATION

A Partner in Education is a charitable company limited by guarantee, registered in England with registration number 07079874. Its registered office address is 91 Eaton Terrace, London, England, SW1W 8TW. The accounts are presented in GBP rounded to £1.